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GVEA SUPPORTS ANCHORAGE POWER POOLING AGREEMENT

Chugach Electric Association, Anchorage Municipal Light & Power, and Matanuska Electric Association announced the signing today of an agreement to collectively utilize their generation and transmission assets to benefit its members and customers. Golden Valley Electric Assn. (GVEA) fully supports the efforts of these utilities and congratulates them on this significant achievement.

“GVEA is pleased that the south-central Alaska utilities were able to reach this agreement and enjoy even more economic dispatching benefits,” said GVEA President & CEO, Cory R. Borgeson. Golden Valley will continue to use the economic dispatch advantages by independently contracting with the Railbelt utilities and now will have the ability to buy power from the pool. “This is a distinct advantage for GVEA, and we look forward to working with all the Railbelt utilities in 2017,” said Borgeson.

Since the construction of the Alaska Intertie in the early 1980s, Golden Valley Electric has been purchasing power from the Anchorage utilities in its effort to keep its costs for members as low as possible. When Homer Electric and Matanuska Electric developed their own generation, GVEA was able to buy power from not only Chugach Electric and Anchorage Municipal Light & Power, but from the other two Railbelt utilities.

GVEA has participated with the Anchorage utilities in the formation of this power pool and is pleased to know that Golden Valley Electric is invited to participate in this Anchorage power pool and work in the continued evolution of the Railbelt utility system.

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